

To: All Virginia Policy Issuing Agents of WFG National Title Insurance Company

From: WFG Underwriting Department

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Subject: Title 55, Code of Virginia

The long-awaited revision of Title 55 (Property and Conveyances) was approved by the Virginia Code Commission on October 15, 2018 and introduced as Senate Bill 1080 during the 2019 session of the General Assembly. It was duly passed and signed into law with an effective date of October 1, 2019.

Title 55 had not been revised since the adoption of the Code of Virginia of 1950, at which time the title consisted of 18 chapters. In the ensuing 68 Regular Sessions of the General Assembly, 26 chapters were added and seven were repealed, resulting in the existing title comprising 37 current chapters. Title 55.1 consists of 29 chapters divided into five subtitles: Subtitle I (Property Conveyances), Subtitle II (Real Estate Settlements and Recordation), Subtitle III (Rental Conveyances), Subtitle IV (Common Interest Communities), and Subtitle V (Miscellaneous).

Some statutes have been repealed and others have been modified. For example, §55-20.2 (Tenants by the Entirety) has been revised to be gender-neutral as a result of the <u>Obergefell</u> decision; new §55.1-136 uses the term "spouses" rather than "husband and wife."

Following are the [published] cross-reference tables: Appendix A, Title 55.1 to Title 55; Appendix B, Title 55 to Title 55.1; and Appendix C, Title 55 Provisions relocated to Other Titles.

Click HERE to download a PDF copy of Cross-reference tables, Appendices A through C.

Information Bulletins are designed to provide our agents with information we think will help in managing their business or just being better title professionals, but which does not rise to the level of being an underwriting mandate and are not within the scope of the agency agreement.